

CITIBANK, N.A.

VIBRANT CLO IX, LTD.

VIBRANT CLO IX, LLC

NOTICE OF OPTIONAL REDEMPTION

NOTE: THIS NOTICE CONTAINS IMPORTANT INFORMATION THAT IS OF INTEREST TO THE REGISTERED HOLDERS AND BENEFICIAL OWNERS OF THE SUBJECT NOTES. IF APPLICABLE, ALL DEPOSITORIES, CUSTODIANS, AND OTHER INTERMEDIARIES RECEIVING THIS NOTICE ARE REQUESTED TO EXPEDITE RE-TRANSMITTAL TO BENEFICIAL OWNERS OF THE NOTES IN A TIMELY MANNER.

Notice Date: **January 31, 2025**

To: The Holders of the Secured Notes and the Subordinated Notes described as:

Class of Notes	Rule 144A		Regulation S		Certificated	
	CUSIP*	ISIN*	CUSIP*	ISIN*	CUSIP*	ISIN*
Class A-1 Notes	92558VAA2	US92558VAA26	G9380VAA3	USG9380VAA26	92558VAB0	US92558VAB09
Class A-2 Notes	92558VAC8	US92558VAC81	G9380VAB1	USG9380VAB11	92558VAD6	US92558VAD64
Class B Notes	92558VAE4	US92558VAE48	G9380VAC9	USG9380VAC93	92558VAF1	US92558VAF13
Class C Notes	92558VAG9	US92558VAG95	G9380VAD7	USG9380VAD76	92558VAH7	US92558VAH78
Class D Notes	92558JAA9	US92558JAA97	G93806AA8	USG93806AA84	92558JAB7	US92558JAB70
Subordinated Notes	92558JAC5	US92558JAC53	G93806AB6	USG93806AB67	92558JAD3	US92558JAD37

and

The Additional Parties Listed on Schedule I hereto

Reference is hereby made to the Indenture dated as of August 8, 2018 (as amended by the First Supplemental Indenture, dated as of April 18, 2023 and as further amended, modified or supplemented from time to time, the “Indenture”) among VIBRANT CLO IX, LTD., as Issuer (the “Issuer”), VIBRANT CLO IX, LLC, as Co-Issuer (the “Co-Issuer” and together with the Issuer, the “Co-Issuers”), and CITIBANK, N.A., as Trustee (the “Trustee”). Capitalized terms used, and not otherwise defined, herein shall have the meanings assigned to such terms in the Indenture.

* No representation is made as to the correctness or accuracy of the CUSIP or ISIN numbers either as printed on the Secured Notes, the Subordinated Notes or as contained in this notice. Such numbers are included solely for the convenience of the Holders.

Pursuant to Section 9.4(a) of the Indenture, you are hereby notified that the Trustee has received notice from the Issuer, dated January 31, 2025 (the “Issuer Notice”) that a Majority of the Subordinated Notes have directed an Optional Redemption of (i) the Secured Notes in whole, but not in part from Sale Proceeds and/or Refinancing Proceeds and (ii) the Subordinated Notes (the “Redemption”). A copy of the Issuer Notice is attached hereto as Exhibit A. Please be advised that, with respect to the Redemption:

1. The Redemption Date shall be February 13, 2025 (the “Redemption Date”);
2. All of the Secured Notes are to be redeemed in full on the Redemption Date and interest on the Secured Notes shall cease to accrue on the Redemption Date;
3. The Redemption Price with respect to (a) each Class of Secured Notes to be redeemed, shall be (x) 100% of the Aggregate Outstanding Amount of such Secured Notes *plus* accrued and unpaid interest thereon (including interest on any accrued and unpaid Deferred Interest, in the case of the Deferred Interest Notes) to the Redemption Date and (b) any Subordinated Note, its proportional share (based on the Aggregate Outstanding Amount of such Note) of the portion of the proceeds of the remaining Assets (after giving effect to the Optional Redemption of the Secured Notes in whole or after all of the Secured Notes have been repaid in full and payment in full of (and/or creation of a reserve for) all expenses (including all Portfolio Management Fees and Administrative Expenses) of the Co-Issuers); provided that, in connection with any Optional Redemption (including, without limitation, a Refinancing), Holders of 100% of the Aggregate Outstanding Amount of any Class of Secured Notes may elect to receive less than 100% of the Redemption Price that would otherwise be payable to the Holders of such Class of Secured Notes;
4. The Subordinated Notes shall be redeemed on or after the Redemption Date;
5. The Secured Notes must be surrendered to the Paying Agent for payment of the Redemption Price at: Citibank, N.A., 480 Washington Boulevard, 16th Floor, Jersey City, New Jersey 07310, Attention: Agency & Trust – Vibrant CLO IX, Ltd.; **PLEASE NOTE THAT HOLDERS OF CERTIFICATED SECURED NOTES MUST SURRENDER THEIR NOTES TO THE ABOVE ADDRESS IN ORDER TO RECEIVE PAYMENT OF THE REDEMPTION PRICE**; and
6. **HOLDERS OF CERTIFICATED SUBORDINATED NOTES SHOULD NOT SURRENDER THEIR NOTES TO THE PAYING AGENT AT THIS TIME.** The Trustee will provide subsequent notice to the Holders of Certificated Subordinated Notes as to when those notes should be surrendered.

The Co-Issuers may withdraw this notice of redemption subject to the limitations set forth in Section 9.4(b) of the Indenture.

This Notice shall be construed in accordance with and governed by the laws of the State of New York applicable to agreements made and to be performed therein.

CITIBANK, N.A., as Trustee

Additional Parties

Issuer: Vibrant CLO IX, Ltd.
c/o Walkers Fiduciary Limited
Cayman Corporate Centre
27 Hospital Road, George Town
Grand Cayman KY1-9008
Cayman Islands
Attention: The Directors
Email: fiduciary@walkersglobal.com

Co-Issuer: Vibrant CLO IX, LLC
c/o Puglisi & Associates
850 Library Avenue, Suite 204
Newark, Delaware 19711
Attention: Donald J. Puglisi
Email: dpuglisi@puglisiassoc.com

Portfolio Manager: Vibrant Capital Partners, Inc.
350 Madison Avenue, 17th Floor
New York, New York 10017
Attention: Moritz Hilf
Email: mhilf@vibrantcapitalpartners.com;
akalicharran@vibrantcapitalpartners.com

Collateral Administrator: Virtus Group, LP
347 Riverside Avenue
Jacksonville, Florida 32202
Attention: Vibrant CLO IX, Ltd.
Email: VibrantVirtusDL@virtusllc.com

Rating Agencies: Moody's Investors Service, Inc.
Email: cdomonitoring@moodys.com

Fitch Ratings, Inc.
Email: cdo.surveillance@fitchratings.com

Cayman Islands Stock Exchange: Cayman Islands Stock Exchange, Listing
PO Box 2408
Grand Cayman, KY1-1105
Cayman Islands
Email: listing@csx.ky and csx@csx.ky

EXHIBIT A

Issuer Notice

VIBRANT CLO IX, LTD.
c/o Walkers Fiduciary Limited
190 Elgin Avenue, George Town
Grand Cayman, KY1-9008
Cayman Islands

NOTICE AND ISSUER ORDER

January 31, 2025

Citibank, N.A., as Trustee
388 Greenwich Street
New York, New York, 10013
Attn: Agency & Trust – Vibrant CLO IX, Ltd.

Reference is made to the Indenture, dated as of August 8, 2018 (as amended by that certain First Supplemental Indenture, dated as of April 18, 2023, and as may be further amended, modified or supplemented from time to time, the “Indenture”), by and among Vibrant CLO IX, Ltd., as issuer (the “Issuer”), Vibrant CLO IX, LLC, as co-issuer (the “Co-Issuer” and, together with the Issuer, the “Co-Issuers”), and Citibank, N.A., as trustee (the “Trustee”). Capitalized terms used and not otherwise defined herein have the meanings specified in the Indenture.

The Issuer hereby notifies the Trustee that the Issuer has received direction from a Majority of the Subordinated Notes to effect a Redemption of the Secured Notes in full from Sale Proceeds and/or Refinancing Proceeds at the applicable Redemption Prices on February 13, 2025 (the “Secured Notes Redemption Date”), subject to and in accordance with Section 9.2 of the Indenture and (ii) to effect a redemption of the Subordinated Notes in whole, but not in part, on or after the Secured Notes Redemption Date, on the date which the Issuer has received all Sale Proceeds from the liquidation of the Assets of the Issuer (the date of such redemption of the Subordinated Notes, the “Subordinated Notes Redemption Date”).

Pursuant to Sections 9.2(h) and 9.4(b) of the Indenture, the Issuer hereby notifies the Trustee in writing of (i) the Secured Notes Redemption Date, (ii) the applicable Record Date, (iii) the applicable Redemption Prices, as set forth in Exhibit A hereto, (iv) the place where the Notes are to be surrendered for payment of the Redemption Prices and (v) that all of the Class A-1 Notes, the Class A-2 Notes, the Class B Notes, the Class C Notes, the Class D Notes and the Subordinated Notes are to be redeemed in full and that interest on such Notes shall cease to accrue on the Secured Notes Redemption Date and all of the Subordinated Notes are to be redeemed in full on the Subordinated Notes Redemption Date.

The Portfolio Manager shall determine and timely instruct (which may be via email) the Co-Issuers (with a copy to the Trustee) as to the date of the Subordinated Notes Redemption Date.

This written notice shall also constitute an Issuer Order pursuant to Section 9.4(b) of the Indenture. Accordingly, the Issuer hereby directs the Trustee pursuant to Section 9.4 of the

Indenture to send the notice of redemption pursuant to Section 9.4(a) and Section 9.4(b) of the Indenture not later than nine Business Days prior to the Secured Notes Redemption Date to each Holder of Notes to be redeemed at such Holder's address in the Register and each Rating Agency. The Issuer also hereby directs the Trustee pursuant to Section 9.4(a) of the Indenture to send notice of the redemption to the Holders by publication on the Cayman Islands Stock Exchange.

Pursuant to Section 9.4(b) of the Indenture, this notice may be withdrawn by the Co-Issuers up to and including two Business Days prior to the scheduled Secured Notes Redemption Date.

VIBRANT CLO IX, LTD.

By: 
Name: Dianne Farjallah
Title: Director

EXHIBIT A

Secured Notes Redemption Date: February 13, 2025

Record Date: February 12, 2025 (with respect to the Global Notes)

The Notes are to be surrendered for payment of the Redemption Prices at the following address:

Citibank, N.A.
480 Washington Boulevard, 30th Floor
Jersey City, New Jersey 07310
Attention: Securities Window—Vibrant CLO IX, Ltd.

Notes to be Redeemed	Aggregate Outstanding Amount to be Redeemed	Redemption Price
Class A-1 Notes	\$95,641,306.25	(x) 100% of the Aggregate Outstanding Amount of the Class A-1 Notes, <i>plus</i> (y) accrued and unpaid interest thereon to the Secured Notes Redemption Date
Class A-2 Notes	\$57,500,000.00	(x) 100% of the Aggregate Outstanding Amount of the Class A-2 Notes, <i>plus</i> (y) accrued and unpaid interest thereon to the Secured Notes Redemption Date
Class B Notes	\$27,500,000.00	(x) 100% of the Aggregate Outstanding Amount of the Class B Notes <i>plus</i> (y) accrued and unpaid interest thereon (including interest on any accrued and unpaid Deferred Interest), to the Secured Notes Redemption Date
Class C Notes	\$31,000,000.00	(x) 100% of the Aggregate Outstanding Amount of the Class C Notes <i>plus</i> (y) accrued and unpaid interest thereon (including interest on any accrued and unpaid Deferred Interest), to the Secured Notes

		Redemption Date
Class D Notes	\$24,000,000.00	(x) 100% of the Aggregate Outstanding Amount of the Class D Notes <i>plus</i> (y) accrued and unpaid interest thereon (including interest on any accrued and unpaid Deferred Interest), to the Secured Notes Redemption Date
Subordinated Notes	\$49,000,000.00	the proportional share (based on the Aggregate Outstanding Amount of such Subordinated Notes) of the portion of the proceeds of the remaining Assets after giving effect to the Optional Redemption of the Secured Notes in whole or after all of the Secured Notes have been repaid in full and payment in full of (and/or creation of a reserve for) all expenses (including all Portfolio Management Fees and Administrative Expenses) of the Co-Issuers)